## **SNAPSHOT of HOME Program Performance--As of 03/31/10 Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): Stamford State: CT

PJ's Total HOME Allocation Received: \$9,711,002 PJ's Size Grouping\*: C PJ Since (FY): 1992

					Nat'l Ranking (l	Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 6			
% of Funds Committed	85.36 %	91.32 %	6	92.07 %	14	11
% of Funds Disbursed	73.67 %	82.00 %	6	84.14 %	14	10
Leveraging Ratio for Rental Activities	7.3	5.04	1	4.79	100	100
% of Completed Rental Disbursements to All Rental Commitments***	93.78 %	87.57 %	2	81.45 %	39	47
% of Completed CHDO Disbursements to All CHDO Reservations***	65.61 %	74.03 %	5	69.74 %	34	33
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	92.35 %	83.35 %	1	80.97 %	70	77
% of 0-30% AMI Renters to All Renters***	38.25 %	47.92 %	6	45.50 %	37	35
_ease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	94.38 %	1	95.55 %	100	100
Overall Ranking:		In S	ate: 3 / 6	Nation	nally: 55	54
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$16,476	\$16,673		\$26,831	183 Units	49.30
Homebuyer Unit	\$20,418	\$18,573		\$15,029	188 Units	50.70
Homeowner-Rehab Unit	\$0	\$20,009		\$20,806	0 Units	0.00
TBRA Unit	\$0	\$4,920		\$3,228	0 Units	0.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

 $<sup>^{\</sup>star\star}$  - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units** СТ Participating Jurisdiction (PJ): Stamford **Total Development Costs:** Homebuyer Rental Homeowner **CHDO Operating Expenses:** PJ: 0.0 % (average reported cost per unit in (% of allocation) 1.2 % **National Avg:** PJ: \$80,243 \$178,116 \$0 **HOME-assisted projects)** \$110,937 \$32,900 State:\* \$104,016 **R.S. Means Cost Index:** 1.1 \$23,585 National:\*\* \$96,090 \$75,663 Rental Homebuyer Homeowner TBRA Rental Homebuyer Homeowner **TBRA** % % % % % RACE: **HOUSEHOLD TYPE:** 0.0 Single/Non-Elderly: White: 25.1 0.0 18.6 33.3 21.8 0.0 0.0 37.2 0.0 0.0 Elderly: Black/African American: 59.0 2.7 3.2 0.0 0.0 Related/Single Parent: Asian: 0.0 0.0 0.0 2.1 26.2 47.3 0.0 0.0 0.0 0.0 Related/Two Parent: American Indian/Alaska Native: 0.0 0.0 31.1 26.1 0.0 0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

Other:

Hispanic

HOUSEHOLD SIZE:

Native Hawaiian/Pacific Islander:

Black/African American and White:

Asian and White:

Other Multi Racial:

**ETHNICITY:** 

Asian/Pacific Islander:

American Indian/Alaska Native and White:

American Indian/Alaska Native and Black:

OUGLI IOLD SIZE.				
1 Person:	30.6	23.9	0.0	0.0
2 Persons:	18.6	23.9	0.0	0.0
3 Persons:	25.1	27.7	0.0	0.0
4 Persons:	17.5	16.5	0.0	0.0
5 Persons:	6.0	3.7	0.0	0.0
6 Persons:	2.2	4.3	0.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

0.0

0.0

0.0

0.0

0.5

0.0

0.5

36.6

0.5

0.0

0.0

0.0

0.0

0.0

0.5

19.1

## SUPPLEMENTAL RENTAL ASSISTANCE:

 Section 8:
 25.1
 0.5

 HOME TBRA:
 0.0

 Other:
 8.2

 No Assistance:
 66.7

# of Section 504 Compliant Units / Completed Units Since 2001

76



1.6

6.6

0.0

0.0

<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):	Stamford	State:	CT	Group Rank:	55
	-			(Percentile)	

State Rank: 3 / 6 PJs

Overall Rank: 54

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	93.78	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	65.61	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	92.35	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-Y	/EARS" NOT DISBURSED***	> 3.340	4.07	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.